**VGC: Progress of the use of proceeds collected from the public offering of 120 million shares of 2017**

On 06/12/2017, Viglacera Corporation announced the Progress of the use of proceeds collected from the public offering of 120 million shares of 2017 as follows:

1. **The shares public offering**
2. Name of share : Share of Viglacera Corporation
3. Type of share : Common share
4. Par value : VND 10,000 per share
5. Number of shares offered : 120,000,000 shares by public auctions at Hanoi Stock Exchange
6. Total capitals mobilized : VND 1,476,000,000,000 (according to the start price)
7. Start date : 21/04/2017
8. Finish date : 08/06/2017
9. **The use of proceeds collected from the public offering:**
10. **Progress of the project announced as the Prospectus:**

|  |  |  |
| --- | --- | --- |
| **No** | **Purpose** | **Values (VND)** |
|  | **Values according to the start price** | **1,476,000,000,000** |
| 1 | Project of constructing My Xuan Ceramic Viglacera Factory; capacity: 750,000 product per year; address: My Xuan A Industrial Area, Tan Thanh District, Ba Ria - Vung Tau Province | 292,000,000,000 |
| 2 | Project of constructing and operating in infrastructures of Dong Van IV Industrial Area stage 02 (211.4 ha) at Kim Bang District, Ha Nam Province | 154,200,000,000 |
| 3 | Project of constructing and operating in infrastructures of Yen Phong I Expand Industrial Area at Yen Phong District, Bac Ninh Province | 691,690,000,000 |
| 4 | Project of constructing production lines of white float glass at Ba Ria - Vung Tau Province | 310,000,000,000 |
| 5 | Supplement into the charter capital of the Company | 28,110,000,000 |

1. **Result of the offering and adjustments of the use**

According to the plan, proceeds collected from the public offering to increase the charter capital of from VND 3,070 billion up to VND 4,270 billion Viglacera Corporation at the Resolution No. 70/TCT-HĐQT issued on 14/06/2017 by the Corporation on changing purposes of the use of proceeds collected from the public offering at the Resolution No. 31/TCT-HĐQT issued on 14/03/2017 and the Registration Certificate of Shares Public Offering No. 14/GCN-UBCK issued by Chairman of the State Securities of Vietnam on 17/04/2017, proceeds collected from the public offering used as follows:

|  |  |  |
| --- | --- | --- |
| **No** | **Purpose** | **Values (VND)** |
| **I** | **Proceeds collected from the public offering according to the start price (Resolution No. 31/TCT-HĐQT issued on 14/03/2017)** | **1,476,000,000,000** |
| 1 | Poject of constructing My Xuan Ceramic Viglacera Factory; capacity: 750,000 product per year; address: My Xuan A Industrial Area, Tan Thanh District, Ba Ria - Vung Tau Province | 292,000,000,000 |
| 2 | Poject of constructing and operating in infrastructures of Dong Van IV Industrial Area stage 02 (211.4 ha) at Kim Bang District, Ha Nam Province | 154,200,000,000 |
| 3 | Project of constructing and operating in infrastructures of Yen Phong I Expand Industrial Area at Yen Phong District, Bac Ninh Province | 691,690,000,000 |
| 4 | Project of constructing production lines of white float glass at Ba Ria - Vung Tau Province | 310,000,000,000 |
| 5 | Supplement into the charter capital of the Company | 28,110,000,000 |
| **II** | **Real collections increasing compared with the start price (Resolution No. 70/TCT-HĐQT issued on 14/06/2017)** | **442,184,374,000** |
| 1 | Contributing capitals for projects at Cuba according to the schedule | 320,000,000,000 |
| 2 | Project of constructing technical infrastructures of Services – Housing Zone at Dong Van IV Industrial Area, Kim Bang District, Ha Nam Province | 50,000,000,000 |
| 3 | Supplement into the charter capital of the Company | 72,184,374,000 |
|  | **Total** | **1,918,184,374,000** |

1. **Current progress:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Purpose** | **Values according to the change** | **Proceeds used until 30/11/2017**  **(VND)** | **Unused sources from the public offering** |
| **I** | **Proceeds collected from the public offering according to the start price (Resolution No. 31/TCT-HĐQT issued on 14/03/2017)** | **1,476,000,000,000** | **798,444,993,970** | **677,555,006,030** |
| 1 | Project of constructing My Xuan Ceramic Viglacera Factory; capacity: 750,000 product per year; address: My Xuan A Industrial Area, Tan Thanh District, Ba Ria - Vung Tau Province | 292,000,000,000 | 25,749,758,018 | 266,250,241,982 |
| 2 | Project of constructing and operating in infrastructures of Dong Van IV Industrial Area stage 02 (211.4 ha) at Kim Bang District, Ha Nam Province | 154,200,000,000 | 56,940,927,275 | 97,259,072,725 |
| 3 | Project of constructing and operating in infrastructures of Yen Phong I Expand Industrial Area at Yen Phong District, Bac Ninh Province | 691,690,000,000 | 392,214,308,677 | 299,475,691,323 |
| 4 | Project of constructing production lines of white float glass at Ba Ria - Vung Tau Province | 310,000,000,000 | 310,000,000,000 | - |
| 5 | Supplement into the charter capital of the Company | 28,110,000,000 | 13,540,000,000 | 14,570,000,000 |
| **II** | **Real collections increasing compared with the start price (Resolution No. 70/TCT-HĐQT issued on 14/06/2017)** | **442,184,374,000** | **10,914,412,626** | **431,269,961,374** |
| 1 | Contributing capitals for projects at Cuba according to the schedule | 320,000,000,000 | 366,971,800 | 319,633,028,200 |
| 2 | Project of constructing technical infrastructures of Services – Housing Zone at Dong Van IV Industrial Area, Kim Bang District, Ha Nam Province | 50,000,000,000 | 10,547,440,826 | 39,452,559,174 |
| 3 | Supplement into the charter capital of the Company | 72,184,374,000 | - | 72,184,374,000 |
|  | **Total** | **1,918,184,374,000** | **809,359,406,596** | **1,108,824,967,404** |

1. **Adjustments, changes (if any) and reasons:**

* Because the real net collections from the public offering increases by VND 442,184,374,000 compared with the start price
* Based on the reality when implementing projects and current status of using proceeds of the Corporation

1. **Confirmation from auditors**